

Management Report

Kentucky Association of Collegiate Registrars and Admissions Officers
(KACRAO)

For the period ended November 4, 2021



Prepared by
KACRAO

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Profit and Loss

January 1 - November 4, 2021

	Total
INCOME	
Annual Membership Fees	0.00
Level I Membership Fees	300.00
Level II Membership Fees	1,105.00
Level III Membership Fees	200.00
Level IV Membership Fees	575.00
Level V Membership Fees	500.00
Total Annual Membership Fees	2,680.00
Interest Earned	3.31
Total Income	2,683.31
GROSS PROFIT	
	2,683.31
EXPENSES	
Memberclicks Transaction Fees	146.96
Membership Renewal Expenses - PayPal Transaction Fees	4.81
Office Supplies, Software & Operating Expenses	0.00
Insurance	566.53
Legal & Professional Services	215.00
Quickbooks	250.00
Shipping/Postage	25.99
Website	463.03
Total Office Supplies, Software & Operating Expenses	1,520.55
Workshop(s) Expense(s)	0.00
New Admissions Workshop Expense	200.00
Total Workshop(s) Expense(s)	200.00
Total Expenses	1,872.32
NET OPERATING INCOME	810.99
NET INCOME	\$810.99

Balance Sheet

As of November 4, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
Checking (4474)	5,346.86
Savings (0587)	40,005.90
Total Bank Accounts	45,352.76
Total Current Assets	45,352.76
TOTAL ASSETS	\$45,352.76
LIABILITIES AND EQUITY	
Total Liabilities	
Equity	
Opening Balance Equity	22,560.24
Retained Earnings	21,981.53
Net Income	810.99
Total Equity	45,352.76
TOTAL LIABILITIES AND EQUITY	\$45,352.76

Statement of Cash Flows

January 1 - November 4, 2021

	Total
OPERATING ACTIVITIES	
Net Income	810.99
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Net cash provided by operating activities	810.99
NET CASH INCREASE FOR PERIOD	
Cash at beginning of period	44,541.77
CASH AT END OF PERIOD	\$45,352.76