

Management Report

Kentucky Association of Collegiate Registrars and Admissions Officers
(KACRAO)

For the period ended December 31, 2020



Prepared by
KACRAO

Prepared on
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Profit and Loss

January - December 2020

	Total
INCOME	
Interest Earned	2.95
Total Income	2.95
GROSS PROFIT	
2.95	
EXPENSES	
Annual Conference Expense	0.00
Awards & Recognition	50.00
Supplies for Annual Conference	578.63
Total Annual Conference Expense	628.63
Office Supplies, Software & Operating Expenses	0.00
Insurance	566.52
JotForm	175.50
Legal & Professional Services	25.00
PayPal Fees	0.00
PayPal Fees for Annual Membership Reg.	2.77
Total PayPal Fees	2.77
Quickbooks	300.00
Shipping/Postage	34.52
Simplelists	84.78
Website	57.94
Total Office Supplies, Software & Operating Expenses	1,247.03
Total Expenses	1,875.66
NET OPERATING INCOME	-1,872.71
NET INCOME	\$ -1,872.71

Balance Sheet

As of December 31, 2020

	Total
ASSETS	
Current Assets	
Bank Accounts	
Checking (4474)	4,041.95
PayPal Bank	497.23
Savings (0587)	40,002.59
Total Bank Accounts	44,541.77
Total Current Assets	44,541.77
TOTAL ASSETS	\$44,541.77
LIABILITIES AND EQUITY	
Total Liabilities	
Equity	
Opening Balance Equity	22,560.24
Retained Earnings	23,854.24
Net Income	-1,872.71
Total Equity	44,541.77
TOTAL LIABILITIES AND EQUITY	\$44,541.77

Statement of Cash Flows

January - December 2020

	Total
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OPERATING ACTIVITIES	
Net Income	-1,872.71
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Net cash provided by operating activities	-1,872.71
NET CASH INCREASE FOR PERIOD	-1,872.71
Cash at beginning of period	46,414.48
CASH AT END OF PERIOD	\$44,541.77
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