

Management Report

KACRAO

For the period ended December 31, 2019



KACRAO

KENTUCKY ASSOCIATION OF COLLEGIATE REGISTRARS
AND ADMISSIONS OFFICERS

Prepared by
KACRAO

Prepared on
October 30, 2019

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Profit and Loss

January - December 2019

| | Total |
|---|------------------|
| INCOME | |
| Annual Conference | 0.00 |
| Annual Conference Registration | 4,620.00 |
| Annual Conference Vendor Reg. | 2,400.00 |
| Total Annual Conference | 7,020.00 |
| Annual Membership Fees | 0.00 |
| Level I Membership Fees | 360.00 |
| Level II Membership Fees | 1,360.00 |
| Level III Membership Fees | 200.00 |
| Level IV Membership Fees | 460.00 |
| Level V Membership Fees | 625.00 |
| Total Annual Membership Fees | 3,005.00 |
| Interest Earned | 0.88 |
| Workshop(s) Income(s) | 0.00 |
| New Admissions Professional Workshop - JABEZ | 3,500.00 |
| Registrar Workshop Registration | 465.00 |
| Staff Support Workshop Registration | 630.00 |
| Total Workshop(s) Income(s) | 4,595.00 |
| Total Income | 14,620.88 |
| GROSS PROFIT | 14,620.88 |
| EXPENSES | |
| Annual Conference Expense | 0.00 |
| PayPal Transaction Fees | 211.21 |
| Total Annual Conference Expense | 211.21 |
| Membership Renewal Expenses - PayPal Transaction Fees | 86.56 |
| Office Supplies, Software & Operating Expenses | 19.80 |
| Insurance | 566.53 |
| JotForm | 195.00 |
| Legal & Professional Services | 15.00 |
| Quickbooks | 205.00 |
| Simplelists | 65.28 |
| Website | 48.94 |
| Total Office Supplies, Software & Operating Expenses | 1,115.55 |
| Workshop(s) Expense(s) | 0.00 |
| New Admissions Workshop Expense | 6,833.74 |
| PayPal Transaction Fees | 95.60 |
| Total New Admissions Workshop Expense | 6,929.34 |
| Registrar Workshop Expense | 0.00 |
| PayPal Transaction Fees | 21.97 |
| Total Registrar Workshop Expense | 21.97 |
| Staff Support Workshop Expense | 577.56 |
| PayPal Transaction Fees | 23.01 |

| | Total |
|--------------------------------------|------------|
| Total Staff Support Workshop Expense | 600.57 |
| Total Workshop(s) Expense(s) | 7,551.88 |
| Total Expenses | 8,965.20 |
| NET OPERATING INCOME | 5,655.68 |
| NET INCOME | \$5,655.68 |

Balance Sheet

As of December 31, 2019

| | Total |
|-------------------------------------|--------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| Checking (4474) | 23,472.98 |
| PayPal Bank | 13,892.15 |
| Savings (0587) | 11,140.05 |
| Total Bank Accounts | 48,505.18 |
| Total Current Assets | 48,505.18 |
| TOTAL ASSETS | \$48,505.18 |
| LIABILITIES AND EQUITY | |
| Total Liabilities | |
| Equity | |
| Opening Balance Equity | 22,560.24 |
| Retained Earnings | 20,289.26 |
| Net Income | 5,655.68 |
| Total Equity | 48,505.18 |
| TOTAL LIABILITIES AND EQUITY | \$48,505.18 |

Statement of Cash Flows

January - December 2019

| | Total |
|---|--------------------|
| OPERATING ACTIVITIES | |
| Net Income | 5,655.68 |
| Adjustments to reconcile Net Income to Net Cash provided by operations: | 0.00 |
| Net cash provided by operating activities | 5,655.68 |
| NET CASH INCREASE FOR PERIOD | 5,655.68 |
| Cash at beginning of period | 42,849.50 |
| CASH AT END OF PERIOD | \$48,505.18 |